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OVOLO HOTELS TURNS 10!

- Here's to the last 10 and to the next 10 years -

Ovolo Hotels has turned 10! In 2010, the designer hotel collection was born with its first hotel in Hong Kong's West Kowloon to now; having 11 hotels and 8 restaurants across Hong Kong and Australia, with 2 new hotels under construction. Melbourne will welcome its second property with Ovolo South Yarra and its first hotel in Indonesia, Mamaka By Ovolo on Bali's Kuta Beach.

Founder, CEO and entrepreneur Girish Jhunjhnuwala, brings his adventurous, confident, disruptive, creative and fast-paced attitude to business and life. He is an embodiment of Ovolo's vision and has been the driving force behind its success both from aggressive expansion and through connecting with its guests in a meaningful and emotional way.

Ovolo is a collection of contemporary hotels that keep guests connected to the little luxuries guests love, all effortlessly included. They pride themselves on being in touch with the modern traveller through award-winning interior designs, detail-driven comforts, complimentary value-added services like the mini bar, breakfast, Wi-Fi, and more, and cutting-edge technology - all done in signature Ovolo style.

"I started my career in my family's watch-making business and after the tough decision to close it due to the changing times I pursued my passion and dream to own a hotel," said Girish Jhunjhnuwala. "My vision has always been to do it differently, providing an experience which connect with our guest emotionally through design, art and music and exceptional yet personal service"

Ovolo has always done things 'the Ovolo way' and not accepting the status quo. This has been demonstrated in many ways over the years from its effortless living philosophy to being dog friendly to innovative restaurant concepts, and most recently being the world's first hotel company to go completely vegetarian across all its hotels and restaurants."

The mantra which Ovolo embodies has seen it win the hearts of its guests and winning numerous accolades over the years, most recently "Brand of the Year" at the 2019 HM Awards and being the most recognised hotel brand in Australia the 2020 TripAdvisor Travellers Choice Awards.

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Ovolo Hotels Journey:

- 2002 Real estate foray into serviced apartments
- 2010 Ovolo enters hospitality Market by opening first hotel in Hong Kong
- 2011 Ovolo enters Aussie market with Ovolo Laneways
- 2012 Ovolo Central rebrands to a hotel
- 2012 Ovolo wins Owner-Operator of the year at Hong Kong Business Awards

2014 – Ovolo launches Hong Kong's first warehouse to hotel conversion with Ovolo Southside

2015 – Ovolo acquires two heritage Sydney hotels, Ovolo Woolloomooloo & Ovolo 1888 Darling Harbour

- 2016 CEO Girish Jhunjhnuwala EY Entrepreneur of the Year China
- 2018 Ovolo acquires The Emporium and rebrands to Ovolo The Valley
- 2018 CEO Girish Jhunjhnuwala wins HM Hotelier of the Year Award
- 2019 Ovolo Woolloomooloo becomes #1 on TripAdvisor
- 2019 Ovolo acquires Hotel Hotel and rebrands to Ovolo Nishi
- 2019 Ovolo Group acquires Citadines Kuta Beach with first foray outside HK and AU

Press material on Ovolo Hotels:

<u>https://hindgroup-</u> <u>my.sharepoint.com/:f:/g/personal/ovaus_ovolohotels_com/EuiPupQtiKNLg5AH9Rvtl5ABvUTQbfYz9g</u> <u>cF1DEcs0OaiA?e=HFb0E3</u>

For further information and imagery requests, please contact:

Stephen Howard Group Director of Marketing, Ovolo Group t: +61 2 9331 9068 m (AUS): +61 435 106 187 e: <u>stephen.howard@ovologroup.com</u>

Chris Lee Senior Communications Executive, Ovolo Group Australia t: +61 2 9331 9068 m (AUS): +61 424 300 545 e: chris.lee@ovologroup.com

Victoria Ko Senior Communications Executive, Ovolo Group HK t:+852 2165 1032 m (HK): +852 9855 9438 e: <u>victoria.ko@ovologroup.com</u>

About Ovolo Group:

The Ovolo Group was founded by entrepreneur Girish Jhunjhnuwala and first entered the real estate market in 2002; then further expanded into the hotel industry in 2010. Ovolo Hotels quickly became one of Hong Kong and Australia's most dynamic independent owner operated hospitality firms by providing guests with the best in effortless living across hotels and food and beverage outlets.

A collection of contemporary hotels that keep you connected to the little luxuries you love, all effortlessly included. The company prides itself on being in touch with the modern traveller through award-winning interior designs, detail-driven comforts, complimentary value-added services like the mini bar, breakfast, Wi-Fi, and more, and cutting-edge technology - all done in signature Ovolo style. At the 2019 HM Awards, Ovolo Hotels were acknowledged for Hotel and Accommodation Excellence, receiving the accolade "Hotel Brand of the Year".

A proud Hong Kong brand, Ovolo Group remains a family-owned and privately-operated business operating four hotels and three restaurants in Hong Kong, and seven hotels and five restaurants across Australia in Sydney, Melbourne, Canberra and Brisbane. Ovolo is also developing a new hotel in Melbourne, Australia Ovolo South Yarra.

Ovolo also has the By Ovolo Collective within its portfolio of hotels, a distinctive collection of four hotels each one unique, each one special, the more guests explore, the more they'll find. These include Nishi Apartments in Canberra Australia, Mojo Nomad Aberdeen Harbour in Hong Kong, The Sheung Wan Hong Kong, and Mamaka Kuta Beach Bali Indonesia launching late 2020.