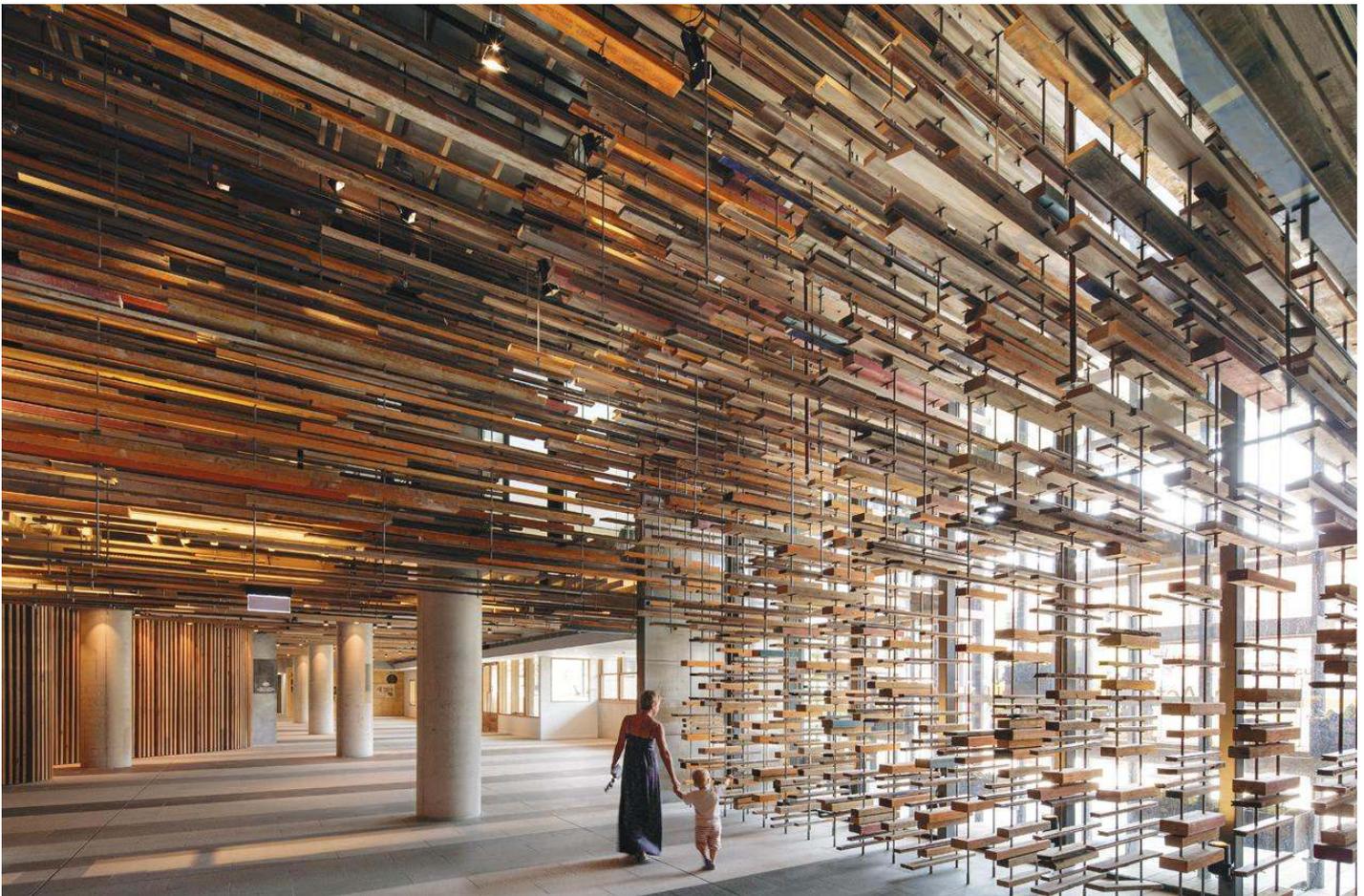


FROM HOTEL HOTEL TO OVOLO HOTELS

Media Release
Wednesday 17 January, 2018



The Nishi grand stair. Photo by John Gollings.

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After several years of first creating and then operating Hotel Hotel and hatted Monster kitchen and bar, artisan focused property developer and creative production house Molonglo Group has sold the hotel and Monster businesses to Ovolo Hotels. The hotel will be run by Ovolo Hotels and the change in name and management will take effect from the 1st March 2018.

The private sale between Molonglo Group and Ovolo Hotels includes the businesses, operations and the staff that work and care for the hotel and restaurant. The negotiation was facilitated by National Director of CBRE Hotels, Wayne Bunz. As owners of the NewActon Precinct and the Nishi building (home to Hotel Hotel), Molonglo Group will continue to activate the precinct through its cultural program.

All current employees at the hotel and restaurant will be retained. The change will increase opportunities for staff to travel and work on a broader range of Ovolo Hotels' projects nationally and internationally.

This move represents Ovolo Hotels' continued aspiration to explore the hotel landscape and their interest in taking on additional management arrangements with other boutique hotels in the near future.

"Ovolo Hotels has been well received in Australia and we are proud to bring our signature concept to the Australian capital. We believe this venture is the perfect alignment and are delighted to be associated with this property.", said Girish Jhunjnuwala, CEO of Ovolo Hotels.

"This marks an exciting time for Ovolo and we look forward to entering the Canberra market with this incredible asset." said Dave Baswal, COO of Ovolo Hotels.

"We wanted to do something special in both Canberra and Australia, I think we've achieved that. Hotel Hotel was the physical manifestation of ideas that we had been exploring for several years. About architecture, design, objects and furniture; and how they can help us to evolve and expand Canberra's civic sense of itself with others.", said Nectar Efkarpidis, director of Molonglo Group.

"We are proud of Hotel Hotel. The goodwill that we have received through this project from collaborators and staff that we have worked with over the last few years has been enormous. Through it, we have made life long friends.", said Nectar Efkarpidis.

"This move will allow us to focus on new projects ahead both in Canberra and beyond. Hotel Hotel will continue without its physical embodiment in the form of our creative projects, through film and publishing, exploring ideas around the purpose of place and how we fit into it.", said Nectar Efkarpidis.

The property development and creative production house, Molonglo Group, will be working on a number of architecture, design, cultural and experimental projects in 2018; across Australia and internationally.

Ovolo Hotels will now operate in Hong Kong, Sydney, Melbourne, Brisbane and Canberra, signalling rapid expansion for the company with three new hotels joining its portfolio in the last six months.

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ABOUT HOTEL HOTEL



Hotel Hotel. Image by Tom Roe.

Hotel Hotel was created by Molonglo Group, an artisan focused property developer and creative production house, in collaboration with Australian and international designers, artists, artisans and fantasists.

Over several years, Molonglo Group conceived of and created Hotel Hotel. Molonglo Group co-designed its architecture, interior spaces and custom design pieces; and co-authored and curated the artworks, objects and furnishings there. Since 2013, Molonglo Group has operated Hotel Hotel, running it alongside its cultural and artistic program of events.

Without its physical embodiment, Hotel Hotel will continue to exist in the form of creative projects, through film and publishing, exploring the ideas surrounding the purpose of place and how we fit into it.

ABOUT OVOLO HOTELS

Ovolo Hotels is an independent hospitality company that owns and operates a collection of individually designed hotels and serviced apartments. Founded in 2002, Ovolo Hotels is a family owned and privately operated business with a charitable core.

The company now runs four hotels and a serviced apartment in Hong Kong, and five hotels across Sydney, Melbourne, Canberra and Brisbane. Ovolo Hotels has also recently launched a new brand, Mojo Nomad, in Aberdeen Harbour, Hong Kong. Mojo Nomad is a cohabitation concept for global nomads that combines travel, lifestyle and community at its core and will be entering the Australian market in the near future.

ABOUT MOLONGLO GROUP

Molonglo Group is a property developer and creative production house that works alongside artists, designer-makers, architects, writers, researchers and curators to actively conceive of design and deliver its projects. Since 1964 these adventures have included supermarkets, organic foods, technology businesses, property development, architecture and urban design, hotels, hospitality, furniture and product design, publishing projects, exhibitions and public programs.

Molonglo Group works to find new ways to create meaningful landscapes. Their work promotes pluralism and a capacity to develop new and renewed mythologies about ourselves. Molonglo Group has offices and active projects in Canberra, Melbourne, London and Athens.



Still of Hotel Hotel's 'Daily Rituals' film series re-imagining Le Corbusier's daily ritual of procrastination. Image by Lee Grant.